

Global Economic Scenario and the Demographic Dividend

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Abstract

Demography is the key element of any development study. It helps in measuring past and forecasting future population change. Besides it also provides in the detail of the size, composition and distribution of population and predicts the changes in these aspects through time and the causes of their changes as they are related to human welfare as well as welfare of the nation. The population of each nation goes through transformation from largely rural agrarian economy with high fertility and mortality to a predominantly urban developed society with decline in fertility. This emerge up with a changing pattern of age sex structure , changing ratio of working population and number of dependents in the economy. These changes requires a change in the policy and plans of the nation accordingly. The developing countries are about to experience a change with an increase in youth bulge while developed countries are going to face the challenge of greying population. On the one hand where it would be a great responsibility for the developing nations to convert their asset of youth bulge as nation builders, it's a matter of increasing responsibility to support greater dependents with increasing ageing population in the developed nations on the other hand. This article gives an insight into the problem of changing economic scenario with changing trends of growth of population at the global level.....

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